

**APPENDIX 1**

**BUDGET OVERVIEW AS AT 26 JULY 2021**

|  | <b>Actual<br/>2020/21<br/>£000s</b> | <b>2021/22<br/>£000s</b> | <b>2022/23<br/>£000s</b> | <b>2023/24<br/>£000s</b> | <b>2024/25<br/>£000s</b> |
|--|-------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| <b>Revenue Expenditure</b>                                     |                                     |                          |                          |                          |                          |
| Service allocations (assuming prior year savings are achieved) | 208,035                             | 209,813                  | 234,270                  | 223,330                  | 219,762                  |
| Adjustments to brought forward figure:                         |                                     | (213)                    | (16,900)                 | (276)                    | 0                        |
| Opening budget   | <u>208,035</u>                      | <u>209,600</u>           | <u>217,370</u>           | <u>223,054</u>           | <u>219,762</u>           |
| Pay and price increases  |                                     | 3,470                    | 4,000                    | 4,140                    | 4,200                    |
| (Decrease) / Increase in Loan Charges                          |                                     | (1,500)                  | 362                      | 1,800                    | 1,450                    |
| New Burdens  |                                     | 3,428                    | 0                        | 0                        | 0                        |
| Budget pressures:  |                                     |                          |                          |                          |                          |
| - Approved or noted for future years when budget set           |                                     | 5,193                    | 800                      | 620                      | 650                      |
| - Approved since budget set                                    |                                     | 8,061                    | 0                        | 0                        | 0                        |
| Emerging   |                                     | 7,569                    | 569                      | (150)                    | (50)                     |
|  | <u>208,035</u>                      | <u>235,821</u>           | <u>222,995</u>           | <u>229,464</u>           | <u>226,012</u>           |

**Revenue Funding**

|   |         |         |         |         |         |
|---|---------|---------|---------|---------|---------|
| General Revenue Grant / NDRI                    | 161,537 | 167,814 | 169,492 | 171,187 | 172,899 |
| New burdens funding not included in grant above | 447     | 3,428   | 0       | 0       | 0       |
| General Covid Funding                           | 19,894  | 4,466   |         |         |         |
| Council Tax                                     | 45,079  | 44,405  | 46,246  | 48,312  | 50,187  |
| BRIS retention                                  | 1,859   | 1,859   |         |         |         |
| Release from Repairs and Renewals Reserve       |         |         | 704     |         |         |

**Funding from General Reserves:**

|   |                |                |                |                |                |
|---|----------------|----------------|----------------|----------------|----------------|
| Emerging funding from general free reserves |                | 75             |                |                |                |
| Funded from ear marked reserves:            |                |                |                |                |                |
| Transformation                              |                | 5,161          |                |                |                |
| Covid-19                                    |                | 9,768          | 6,078          | 263            |                |
| Transfer to ear-marked reserves:            |                |                |                |                |                |
| Transformation                              | (2,964)        |                |                |                |                |
| Covid                                       | (16,421)       | (4,177)        |                |                |                |
| Other                                       | (1,396)        |                |                |                |                |
|   | <u>208,035</u> | <u>234,270</u> | <u>222,520</u> | <u>219,762</u> | <u>223,086</u> |

**SAVINGS REQUIRED**

|  |              |            |              |              |
|--|--------------|------------|--------------|--------------|
|  | <u>1,551</u> | <u>475</u> | <u>9,701</u> | <u>2,926</u> |
|--|--------------|------------|--------------|--------------|

## Savings Summary

### Savings Approved:

|                                       |              |              |            |              |              |
|---------------------------------------|--------------|--------------|------------|--------------|--------------|
| Approved when budget set              | 2,542        | 1,052        | 135        | 0            | 0            |
| Temporary savings                     | 165          | 143          | 24         | 0            | 0            |
| Further savings approved              | 221          |              |            |              |              |
| Indicative Savings from I&M Programme | 360          | 191          | 306        |              |              |
| <b>Other savings proposed</b>         |              | 165          | 10         | 0            | 0            |
| <b>Savings to be identified</b>       |              | 0            | 0          | 9,701        | 2,926        |
|                                       | <u>3,288</u> | <u>1,551</u> | <u>475</u> | <u>9,520</u> | <u>2,926</u> |

### Estimated Free Balance on General Reserves

|               |               |               |               |               |
|---------------|---------------|---------------|---------------|---------------|
| <u>15,349</u> | <u>13,741</u> | <u>13,816</u> | <u>13,816</u> | <u>13,816</u> |
|---------------|---------------|---------------|---------------|---------------|

### Estimated Free balance on covid reserve

|               |               |              |              |              |
|---------------|---------------|--------------|--------------|--------------|
| <u>16,421</u> | <u>11,119</u> | <u>5,297</u> | <u>4,853</u> | <u>4,853</u> |
|---------------|---------------|--------------|--------------|--------------|

### Estimated balance on Transformation / Priorities reserves

|              |              |            |  |  |
|--------------|--------------|------------|--|--|
| <u>6,817</u> | <u>1,656</u> | <u>tbc</u> |  |  |
|--------------|--------------|------------|--|--|