

MORAY COUNCIL - APPENDIX 2
BUDGET MONITORING REPORT
QUARTER 3 to 31 DECEMBER 2023

Service	Revised Budget 2023/24 £000s	Estimated Outturn 2023 £000s	Anticipated Variance £000s	Variance vs Base Budget %
Education, Resources & Community	14,783	14,415	368	2.5%
Childrens Services	19,663	19,238	425	2.2%
Education	102,138	101,779	359	0.4%
General Services Housing & Property	5,533	5,929	(396)	(7.2)%
Environmental & Commercial Services	30,062	30,201	(139)	(0.5)%
Economic Growth & Development Services	4,433	4,475	(42)	(0.9)%
HR, ICT & Organisational Development	6,456	6,453	3	0.0%
Financial Services	2,116	487	1,629	77.0%
Governance, Strategy & Performance	6,669	6,501	168	2.5%
Other Services	2,746	2,829	(83)	(3.0)%
SERVICES excl HEALTH & SOCIAL CARE	194,599	192,307	2,292	1.2%
Health & Social Care (IJB)	61,475	65,792	(4,317)	(7.0)%
Health & Social Care (Non IJB)	104	102	2	1.9%
Adjustment to reflect cost sharing agreement	0	(3,198)	3,198	-
TOTAL SERVICES incl HEALTH & SOCIAL CARE	256,178	255,003	1,175	0.5%
Loans Charges	16,407	16,858	(451)	(2.7)%
Provision for Contingencies and Inflation	(5,689)	180	(5,869)	103.2%
Additional Costs	4,098	271	3,827	93.4%
Unallocated Savings	(1,182)	(1,216)	34	(2.9)%
TOTAL PROVISIONS	(2,773)	(765)	(2,008)	72%
TOTAL GENERAL SERVICES EXPENDITURE	269,812	271,096	(1,284)	-0.5%
Funded By:				
Scottish Government Grant	204,228	204,228	0	0.0%
Pay Award Funding via Capital Grant	0	2381	(2,381)	0.0%
Council Tax	49,974	49,974	0	0.0%
Funded From Reserves:				
DSM c/f	1,646	1,646	0	0.0%
Transformation	1,081	1,081	0	0.0%
General/earmarked	1,342	1,342	0	0.0%
Covid	10,782	11,563	(781)	(7.2)%
MIJB Cost Adjustment	0	(1,119)	1,119	0.0%
MGD Cash Flow	759	0	759	100.0%
TOTAL FUNDING	269,812	271,096	(1,284)	(0.5)%
OVERALL VARIANCE	0	0	0	

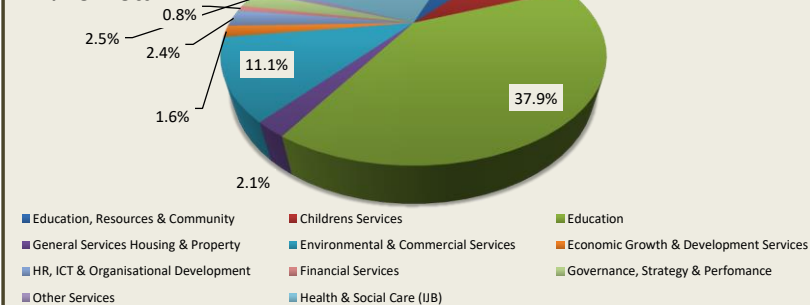
Commentary on Quarter 3 Performance

Childrens Services: projected underspend from review of contracts going out to tender, the disabilities residential contract, fostering fees and allowances underspend and one off income from adoption placement. Overspends in direct payments and home to school transport.

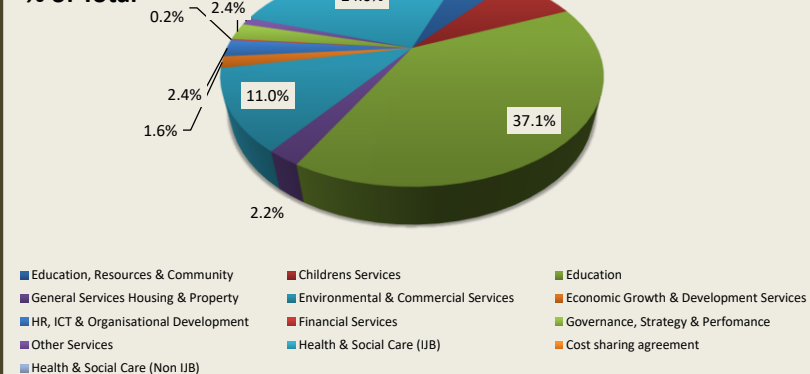
General Services Housing & Property: overspend estimated on school repairs and maintenance combined with a property fees recharge shortfall.

Financial Services: a projected underspend is forecast. Within this are overspends in postages and software costs. A large underspend on the budgeted Interest on revenue balances due to an increase in average rate applied to balances. This positive variance is counterbalanced by an increase in Loans charges.

Budget 2023/24
% of Total



Est Outturn
% of Total



Est Outturn Variance to Budget (excl Loans & Provisions)

