Notice of Motion to Moray Council on Wednesday 29 June 2022

Cost of Living Crisis

Council notes that the increasing costs of utilities, food and energy are creating a situation whereby the number of Moray residents living in poverty is growing. Council further notes rising poverty in the region is creating growing pressures on local charities and Council services.

Council regrets that the UK government's monetary and fiscal policies are, as noted by the OECD, becoming restrictiveⁱ. Council notes in particular that the UK is the only country in the G7 to raise National Insurance contributions during this crisis.

Council instructs the Council Leaders to write to the Chancellor of the Exchequer to express concerns over the negative impact the UK government's fiscal and economic policies have on the local economy and services, and demand that action is taken to tackle the cost-of-living crisis.

Proposer: Cllr Morrison

Seconder: Cllr Fernandes

¹ United Kingdom | OECD Economic Outlook, Volume 2022 Issue 1 : Preliminary version | OECD <u>iLibrary (oecd-ilibrary.org)</u>