

GLOSSARY OF TERMS

Bail-In: an arrangement in which creditors of a failing financial institution are required to cancel some of its debts as part of a plan to save it from collapse

Financial Instruments: are assets that can be traded, or they can also be seen as packages of capital that can be traded

Gilts: fixed-interest loan securities (Bonds) issued by the UK Government

Gilt Yield: the interest rates paid on UK Government Bonds

Money Market Fund: a mutual fund that invests in highly liquid, near-term instruments

Safe Haven: a type of investment that is expected to retain or increase in value during times of market turbulence, for example: gold or defensive stocks