BUDGET OVERVIEW AS AT 15 SEPTEMBER 2022

	2021/22 Out-turn		2022/23		2023/24		2024/25
Revenue Expenditure	£000s		£000s		£000s		£000s
Service allocations (assuming prior year savings are achieved)			239,957		251,289		234,308
Adjustments to brought forward figure:			(17,542)		(7,707)		(285)
Opening budget	230,097		222,415		243,582		234,023
Estimated over / (under) spend	(3,748)						
Pay and price increases			5,282		3,900		4,000
(Decrease) / Increase in Loan Charges			700		1,700		1,500
New Burdens	6,168		4,040		0		0
Budget pressures							
– Approved or noted for future years when budget set	7,254		16,479		1,890		940
- Approved since budget set			50				
- Emerging			4,169				
Service developments – approved - proposed			645 -				
Total Expenditure	239,771		253,780		251,072		240,463
Revenue Funding							
General Revenue Grant / NDRI	181,945		186,515		181,018		181,018
New burdens funding not included in grant above			4,040		0		0
Council Tax	44,405		42,065		48,632		50,516
BRIS retention	23		-				
Release from Repairs and Renewals Reserve			704				
Financial Flexibilities -							
Funding from General Reserves:							
Further approved funding from Free General Reserves	761						
Funded from Ear-marked reserves:							
Transformation	5,161		2,497		1,060		0
Covid	11,224		14,571		2,840		0
Council priorities							
MGD cash flow			193		759		1,136
Total funding	243,519		250,634		234,308		232,670

	2021/22 Out-turn	2022/23	2023/24	2024/25
SAVINGS REQUIRED		3,195	16,763	7,793
Savings Summary				
Savings Approved:				
Approved when budget set		1,245	0	0
Temporary savings		68	0	0
Further savings approved		0	63	0
Indicative Savings from I&M Programme etc		484	971	482
Other savings proposed		1,401	1,479	698
Savings to be identified		0	14,250	6,613
Total savings required		3,195	16,763	7,793
Estimated Free Balance on General Reserves	5,000	5,000	5,000	5,000
Estimated Balance on covid Reserve	22,086	7,515	4,675	4,675
Estimated Balance on Transformation Reserve	5,480	2,983	1,924	1,924
Estimated Balance on Council priorities	5,881	5,881	5,881	5,881
Estimated balance on MGD cash flow reserve	4,000	3,807	3,048	1,912