



REPORT TO: CORPORATE COMMITTEE ON 23 APRIL 2024

SUBJECT: CORPORATE RISK REGISTER

BY: DEPUTE CHIEF EXECUTIVE (EDUCATION, COMMUNITIES AND ORGANISATIONAL DEVELOPMENT)

1. REASON FOR REPORT

- 1.1 To provide the Committee with an update on the Council's Corporate Risk Register.
- 1.2 This report is submitted to Committee in terms of Section III (B) (36) of the Council's Scheme of Administration relating to council wide or corporate risk assessment and the mitigation and management of these risks.

2. RECOMMENDATION

2.1 It is recommended that Committee:

- (i) consider and approve the updated Corporate Risk Register dated March 2024 attached as Appendix 1 to this report;**
- (ii) review the frequency of reporting of the Corporate Risk Register.**

3. BACKGROUND

- 3.1 The Committee last reviewed the Corporate Risk Register on 04 October 2023. Paragraph 4 of the minute refers.
- 3.2 The committee agreed to quarterly reporting of risks scored at 20 or above, to keep 6 monthly reporting for the remainder of risks and to review the frequency of reporting of risks in 6 month's time.
- 3.3 Whilst risks scoring 20 or above were reviewed in January 2024 by CMT and senior elected members, due to competing priorities they were, unfortunately, not reported to the January meeting of this committee.
- 3.4 The opportunity has also been taken to consider the findings and recommendations identified in the recently published Accounts Commission report on Best Value. This has provided additional information that has been considered with other sources of information when determining overall risk scores.

3.5 An updated Corporate Risk Register, incorporating these changes is attached as **Appendix 1**. The following changes are highlighted:

- Decrease in Collaborative Leadership risk to reflect external support sought and closer cross-party working on budget setting.
- Increase in Financial Risk to reflect savings required for financial year 24/25 and the MIJB overspend.
- Decrease in risk to Economic Sustainability due to investment in Moray Growth Deal.

3.6 The committee are also invited to review the frequency of reporting of the wider Corporate Risk Register. Considerations previously reported to this committee of more frequent reporting were:

- Pros: some risks (such as Collaborative Leadership) could be monitored more closely. Risks could be reported alongside 3 monthly budget reporting to which the Corporate Risk Register is closely aligned.
- Cons: there is less movement in some risks which may not justify a more frequent review. The increased frequency and reporting would take up additional officer time which would have a knock-on effect on delivery of other priorities within the Internal Audit section.

4. SUMMARY OF IMPLICATIONS

(a) Corporate Plan and 10 Year Plan (Local Outcomes Improvement Plan (LOIP))

Effective risk management practices are necessary to evidence how the Council identifies and seeks to address any issues that may impact on its ability to deliver its stated priorities and plans

(b) Policy and Legal

Effective risk management practice is an essential component of good governance.

(c) Financial implications

The risk register recognises the financial challenges facing the council and the importance of addressing these. There are no direct financial implications arising from this report.

(d) Risk Implications

Risk and its management is the subject of this report.

(e) Staffing Implications

As detailed in paragraph 3.7, any increased frequency and reporting would take up additional officer time which would have a knock on effect on delivery of other priorities within the Internal Audit section.

(f) Property

No direct implications.

(g) Equalities/Socio Economic Impact

No direct implications.

(h) Climate Change and Biodiversity Impacts

The risk register refers to climate change considerations under Environmental Risks. No direct implications.

(i) Consultations

The Corporate Management Team and political group leaders have participated in updating of the Corporate Risk Register.

5. CONCLUSION

5.1 The Committee is asked to consider and approve the latest Corporate Risk Register dated March 24 and to review the frequency of reporting going forward.

Author of Report: Alasdair McEachan, Head of Governance, Strategy and Performance.

Background Papers: None

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