

APPENDIX 1

BUDGET OVERVIEW AS AT 22 NOVEMBER 2022

	2022/23	2023/24	2024/25	2025/26
	£000s	£000s	£000s	£000s
Revenue Expenditure				
Service allocations (assuming prior year savings are achieved)	239,957	245,956	243,918	234,697
Adjustments to brought forward figure:	(17,542)	(690)	(285)	0
Opening budget	222,415	245,262	243,633	234,697
Pay and price increases	5,282	3,900	4,000	3,960
(Decrease) / Increase in Loan Charges per budget	700	1,700	1,500	(495)
Increase in loans charges from loans pool holiday 2022/23		379		
New Burdens	4,726	0	0	0
Budget pressures:				
- Approved or noted for future years when budget set	16,479	1,890	940	700
- Approved since budget set	50	0	0	0
Emerging	5,969	3,960	1,135	0
Service developments				
- Approved	645	0	0	0
	256,266	257,091	251,208	238,862
Revenue Funding				
General Revenue Grant / NDRI	189,102	183,045	183,045	184,875
New burdens funding not included in grant above	4,726	0	0	0
Council Tax	41,505	48,632	50,516	52,370
Release from Repairs and Renewals Reserve	704			
Funding from General Reserves:				
Impact of estimated actuals	(3,900)			
Funded from Ear-marked reserves:				
Transformation	2,497	1,060	0	
Council priorities				
MGD cash flow	193	759	1,136	0
Covid	6,761	10,423	0	
	241,588	243,918	234,697	237,245

SAVINGS REQUIRED

13,293

16,511

1,617

Savings Summary**Savings Approved:**

Approved when budget set

1,245

0

0

Temporary savings including financial flexibility

8,601

775

0

0

Further savings approved

0

63

0

Indicative Savings from I&M Programme

263

557

362

Other savings proposed

789

1,235

818

47

Savings to be identified

10,543

15,311

1,570

11,018

13,173

16,511

1,617

Estimated Free Balance on General Reserves

5,000

5,000

5,000

5,000

Estimated Balance on covid Reserve

19,225

8,802

8,802

8,802

Estimated Balance on Transformation Reserve

2,983

1,924

1,924

1,924

Estimated balance on Council priorities

5,881

5,881

5,881

5,881

Estimated balance on MGD cash flow reserve

3,807

3,048

1,912

1,912