

**THE MORAY COUNCIL  
APPROVED COUNTERPARTIES LIST**

<b><u>UK Banks</u></b>		<b><u>Limit (£m)</u></b>	<b><u>Time Limit</u></b>	<b><u>Long Term Rating</u></b>
				<b>See Note</b>
Bank of Scotland	(Lloyds)	10	Call	A+/A1/A+
Barclays Bank		5	35 days	A+/A1/A+
HSBC		5	35 days	AA-/A1/A+
Lloyds Bank		5	35 days	A+/A1/A+
National Westminster Bank	(RBS)	5	35 days	A+/A1/A+
Royal Bank of Scotland		5	35 days	A+/A1/A+
Santander (UK)		5	35 days	A+/A1/A
Standard Chartered Bank		5	35 days	A+/A1/A+
<b><u>UK Building Societies</u></b>				
Nationwide		5	35 days	A+/A1/A+
<b><u>Other Institutions</u></b>				
Debt Management Office		Unlimited	6 Months	AA-u/Aa3/AAu
UK Local Authorities		5	2 years	
<b><u>Money Market Funds</u></b>				
Standard Life Sterling Liquidity Fund		5	Call	AAmmf/Aaa-mf/ AAAm
Federated Sterling Prime Fund		5	Call	AAmmf/Aaa-mf/ AAAm
Blackrock Institutional Sterling Liquidity Fund		5	Call	AAmmf/Aaa-mf/ AAAm
Insight Sterling Liquidity Fund		5	Call	AAmmf/Aaa-mf/ AAAm
Deutsche Bank Managed Sterling Fund		5	Call	AAmmf/Aaa-mf/ AAAm
CCLA Public Sector Deposit Fund (UK)		5	Call	AAmmf/Aaa-mf/-

**Notes**

1.The long term ratings for each institution above are in the format Fitch/ Moodys/ Standard & Poor.

The minimum ratings are as follows: -

Fitch: BBB+

Moodys: Baa1

Standard & Poor: BBB+