

## HRA Budget 2023-24 - Based on 3.5% rent increase

Service Description	Annual Budget 2022-23	Projected Outturn to 31 March 2023	Projected Variance to 31 March 2023	Draft Budget 2023-24	Variation between 2022-23 & 2023-24
<b>Expenditure</b>	<b>£,000</b>	<b>£,000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Supervision & Management	4,533	4,616	(83)	5,521	988
Sheltered Housing	25	67	(42)	63	38
Repairs and Maintenance	7,956	8,446	(490)	10,696	2,740
Financing Costs	4,096	4,758	(662)	5,183	1,087
Bad & Doubtful Debts	225	210	15	225	0
CFCR	4,303	3,464	839	902	(3,401)
Downsizing Incentive Scheme	72	35	37	72	0
Service Development	456	120	336	150	(306)
<b>Total Gross Expenditure</b>	<b>21,666</b>	<b>21,716</b>	<b>(50)</b>	<b>22,812</b>	<b>1,146</b>
<b>Income</b>	<b>£,000</b>	<b>£,000</b>	<b>£,000</b>	<b>£,000</b>	<b>£,000</b>
Non-dwelling rents	242	242	0	244	2
House rents	21,335	21,283	(52)	22,362	1,027
IORB	2	120	118	120	118
Other income	87	71	(16)	86	(1)
<b>Total Income</b>	<b>21,666</b>	<b>21,716</b>	<b>50</b>	<b>22,812</b>	<b>1,146</b>
<b>Surplus / (Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Balance carried forward</b>		<b>2,465</b>		<b>2,465</b>	
<b>Estimated Balance at end of Period</b>	<b>0</b>	<b>2,465</b>		<b>2,465</b>	