

**THE MORAY COUNCIL  
APPROVED COUNTERPARTIES LIST**

APPENDIX 2

<u>UK Banks</u>		<u>Limit (£m)</u>	<u>Time Limit</u>	<u>Long Term Rating</u>
				See Note
Bank of Scotland	(Lloyds)	10	6 Months	A+/Aa3/A+
Barclays Bank		5	3 Months	A+/A1/A
Close Brothers		5	6 Months	A/Aa3/No Rating
HSBC		5	6 Months	A+/Aa3/AA-
Lloyds Bank		5	6 Months	A+/Aa3/A+
National Westminster Bank	(RBS)	5	3 Months	A+/A1/A
Royal Bank of Scotland		5	3 Months	A+/A1/A
Santander (UK)		5	6 Months	A+/Aa3/A
 <u>UK Building Societies</u>				
Coventry		5	3 Months	A-/A2/No Rating
Leeds		5	3 Months	A-/A3/No Rating
Nationwide		5	6 Months	A+/Aa3/A
 <u>Other Institutions</u>				
Debt Management Office		Unlimited	6 Months	AA/Aa2/AAu
UK Local Authorities		5	12 Months	
 <u>Money Market Funds</u>				
Standard Life Sterling Liquidity Fund		5	Call	AAAmf/Aaa-mf/AAAm
Federated Sterling Prime Fund		5	Call	AAAmmf/-/AAAm
Blackrock Institutional Sterling Liquidity Fund		5	Call	AAAmmf/Aaa-mf/AAAm
Insight Sterling Liquidity Fund		5	Call	AAAmmf/-/AAAm
Deutsche Bank Managed Sterling Fund		5	Call	AAAmmf/Aaa-mf/AAAm

**Notes**

1. The long term ratings for each institution above are in the format Fitch/ Moodys/ Standard & Poor.

The minimum ratings are as follows: -

Fitch: BBB+

Moodys: Baa1

Standard & Poor: BBB+