

APPENDIX 7

General Reserves	Committee reference	Approved £000s	Budget released £000s
General Reserves @ 1 April 2018		17,095	
Less commitments against reserves when budget was set:			
To balance the 2018/19 budget	MC 14/02/18	4,726	
Approved in prior years:			
PEF funding c/fwd	MC 03/02/16	568	568
Budget reduction from variance report		(137)	(137)
Funding from reserves approved in 2018/19:			
Benefits Welfare Reform	MC 28/06/18	8	8
Roads maintenance	MC 28/06/18	231	231
Community Planning	MC 28/06/18	48	48
Syrian resettlement programme	MC 28/06/18	20	20
Elgin High School replacement	MC 28/06/18	180	180
Building financial resilience	MC 28/06/18	5	5
Discretionary Housing payments	MC 28/06/18	29	29
		521	521
Transformation IESE	MC 12/12/18	700	28
Moray Growth deal	MC 12/12/18	47	20
Strain on the fund costs	MC 12/12/18	1,737	-
		3,005	569
Approved use of reserves		8,162	
Estimated out-turn - variance to be met from reserves		2,132	
Use of Capital Receipts		(500)	
Free balance @ 31 December 2018		7,301	