

## APPENDIX 1

	2023/24	2024/25	2025/26
<b>Revenue Expenditure</b>	£000s	£000s	£000s
Service allocations (assuming prior year savings are achieved)	248,752	270,862	268,928
Adjustments to brought forward figure:	(401)	(5,902)	92
Opening budget	<b>248,351</b>	<b>264,960</b>	<b>269,020</b>
Pay and price increases	3,293	4,236	4,330
(Decrease) / Increase in Loan Charges per budget	2,000	1,500	(495)
New Burdens	3,270	79	0
Budget pressures:			
- Approved or noted for future years when budget set	9,175	2,454	55
- Approved since budget set	9,433	24	0
Emerging	2,111	1,518	0
MIJB core overspend		5,000	
ELC removal of specific grant		9,167	
Service developments			
- Approved	704	0	0
- Proposed	0	0	0
	<b>278,337</b>	<b>288,938</b>	<b>272,190</b>
<b>Revenue Funding</b>			
General Revenue Grant / NDRI	201,930	203,461	204,478
Funding from Council Tax freeze		2,485	
ELC funding tr from Specific Grant		9,167	9,167
Funding from SG for teachers pension		1,500	1,500
New burdens funding not included in grant above	3,270	79	0
Council Tax	49,974	50,399	54,276
Release from Repairs and Renewals Reserve	704		
<b>Funding from General Reserves:</b>			
Funded from Ear-marked reserves:			
Transformation	1,093	701	0
Council priorities	0	0	0

	2023/24	2024/25	2025/26
MGD cash flow	0	1,136	0
Covid - planned	15,477	0	0
Covid – impact of estimated actuals	(1,236)		
	<b>271,212</b>	<b>268,928</b>	<b>269,422</b>
<b>SAVINGS REQUIRED</b>	7,475	20,010	3,488
<b>Savings Summary</b>			
<b>Savings Approved:</b>			
Approved when budget set	3,115	828	47
Temporary savings	1,928	92	0
Further savings approved	1,908	5,223	313
Indicative Savings from I&M Programme	515	430	370
<b>Other savings proposed</b>	0	0	0
<b>Savings to be identified</b>		13,437	2,758
<b>Total savings</b>	<b>7,475</b>	<b>20,010</b>	<b>3,488</b>
<b>Estimated Free Balance on General Reserves</b>	5,000	5,000	5,000
<b>Estimated Balance on covid Reserve</b>	8,656	8,656	8,656
<b>Estimated Balance on Transformation Reserve</b>	4,388	3,687	3,687
<b>Estimated balance on Council priorities</b>	5,881	5,881	5,881
<b>Estimated balance on MGD cash flow reserve</b>	4,000	2,864	2,864
<b>Estimated balance from retrospective service concession saving</b>	11,200	11,200	11,200