



REPORT TO: ECONOMIC DEVELOPMENT AND INFRASTRUCTURE SERVICES COMMITTEE ON 18 JUNE 2024

SUBJECT: INFORMATION REPORT: LIST OF PROPERTY TRANSACTIONS CONCLUDED UNDER DELEGATED POWERS

BY: DEPUTE CHIEF EXECUTIVE (ECONOMY, ENVIRONMENT & FINANCE)

1. REASON FOR REPORT

- 1.1 To inform the Committee of property transactions which have been dealt with under delegated powers.
- 1.2 This report is submitted to the Economic Development and Infrastructure Services Committee in terms of Section III F (5) of the Council's Scheme of Administration relating to industrial and commercial development.

2. BACKGROUND

- 2.1 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to approve acquisitions of heritable property up to a value of £250,000 where appropriate provisions have been made in the Capital or Revenue Plan.
- 2.2 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to conduct rent reviews and fix new rents.
- 2.3 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to grant leases, licenses or other occupation agreements of land and buildings for 25 years or less duration where the initial rent does not exceed £35,000 per annum and sites on long term building leases of up to 125 years duration where the initial rent does not exceed £35,000 per annum.
- 2.4 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to settle compensation claims to a maximum of £100,000 arising from the Flood Prevention legislation, provided always that payments can be accommodated within approved budgets for the scheme or project.
- 2.5 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to grant wayleaves or servitudes over

Council owned property.

- 2.6 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to grant assignments of existing leases where the terms of lease remain substantially unaltered and to authorise sub-lets.

3. SUMMARY OF IMPLICATIONS

(a) Corporate Plan and 10 Year Plan (Local Outcomes Improvement Plan (LOIP))

The proposals support the aim of delivering financial stability.

(b) Policy and Legal

None.

(c) Financial Implications

Funds for the acquisition of the property detailed in **APPENDIX I** were made from existing provision in the Housing Revenue Account.

The transactions detailed in **APPENDICES II and III** will generate an income to the Council.

Funds are available to meet the compensation detailed in **APPENDIX IV**.

(d) Risk Implications

None.

(e) Staffing Implications

None.

(f) Property

None.

(g) Equalities/Socio Economic Impact

None.

(h) Climate Change and Biodiversity Impacts

None.

(i) Consultations

None.

4. CONCLUSION

- 4.1 It is recommended that the Committee notes the 1 acquisition of property, 15 rent reviews, 5 leases, 1 flood compensation claim, 1 servitude and 2 assignments set out in APPENDICES I, II, III, IV, V and VI.**

Author of Report: Stuart Beveridge, Asset Manager (Commercial Buildings)
Background Papers:

Ref:

SB/JB