

## APPENDIX 2

### THE MORAY COUNCIL APPROVED COUNTERPARTIES LIST

<u>UK Banks</u>		<u>Limit (£m)</u>	<u>Time Limit</u>	<u>Long Term Rating</u>
				See Note
Bank of Scotland	(Lloyds)	10	Call	A+/A1/A+
Barclays Bank		5	35 days	A+/A1/A
HSBC		5	35 days	AA-/A1/A+
Lloyds Bank		5	35 days	A+/A1/A
National Westminster Bank	(RBS)	5	35 days	A+/A1/A
Royal Bank of Scotland		5	35 days	A+/A1/A
Santander (UK)		5	35 days	A+/A1/A
Standard Chartered Bank		5	35 days	A+/A1/A
Ulster Bank Limited		5	35 days	A+/A1/A

#### UK Building Societies

Nationwide	5	35 days	A+/Aa3/A
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#### Other Institutions

Debt Management Office	Unlimited	6 Months	A1-/Aa3/Aau
UK Local Authorities	5	2 years	

#### Money Market Funds

Standard Life Sterling Liquidity Fund	5	Call	AAAmf/Aaa-mf/AAAm
Federated Sterling Prime Fund	5	Call	AAAmmf/-/AAAm
Blackrock Institutional Sterling Liquidity Fund	5	Call	AAAmf/Aaa-mfAAAm
Insight Sterling Liquidity Fund	5	Call	AAAmf/-/AAAm
Deutsche Bank Managed Sterling Fund	5	Call	AAAmmf/Aaa-mf/AAAm
CCLA Public Sector Deposit Fund (UK)	5	Call	AAAmmf/-/-

#### Notes

1.The long term ratings for each institution above are in the format Fitch/ Moodys/ Standard & Poor.

The minimum ratings are as follows: -

Fitch: BBB+

Moodys: Baa1

Standard & Poor: BBB+