

**THE MORAY COUNCIL  
APPROVED COUNTERPARTIES LIST**

**APPENDIX 2**

| <u>UK Banks</u>           |          | <u>Limit (£m)</u> | <u>Time Limit</u> | <u>Long Term Rating</u> |
|---------------------------|----------|-------------------|-------------------|-------------------------|
|                           |          |                   |                   | See Note                |
| Bank of Scotland          | (Lloyds) | 10                | Call              | A+/A1/A+                |
| Barclays Bank             |          | 5                 | 35 days           | A+/A1/A                 |
| HSBC                      |          | 5                 | 35 days           | AA-/A1/A+               |
| Lloyds Bank               |          | 5                 | 35 days           | A+/A1/A                 |
| National Westminster Bank | (RBS)    | 5                 | 35 days           | A+/A1/A                 |
| Royal Bank of Scotland    |          | 5                 | 35 days           | A+/A1/A                 |
| Santander (UK)            |          | 5                 | 35 days           | A+/A1/A                 |
| Standard Chartered Bank   |          | 5                 | 35 days           | A+/A1/A+                |

**UK Building Societies**

|            |  |   |         |         |
|------------|--|---|---------|---------|
| Nationwide |  | 5 | 35 days | A+/1/A+ |
|------------|--|---|---------|---------|

**Other Institutions**

|                        |  |           |          |             |
|------------------------|--|-----------|----------|-------------|
| Debt Management Office |  | Unlimited | 6 Months | A1-/Aa3/Aau |
| UK Local Authorities   |  | 5         | 2 years  |             |

**Money Market Funds**

|   |  |   |      |                    |
|---|--|---|------|--------------------|
| Standard Life Sterling Liquidity Fund           |  | 5 | Call | AAAmf/Aaa-mf/AAAm  |
| Federated Sterling Prime Fund                   |  | 5 | Call | AAAmmf/-/AAAm      |
| Blackrock Institutional Sterling Liquidity Fund |  | 5 | Call | AAAmf/Aaa-mfAAAm   |
| Insight Sterling Liquidity Fund                 |  | 5 | Call | AAAmf/-/AAAm       |
| Deutsche Bank Managed Sterling Fund             |  | 5 | Call | AAAmmf/Aaa-mf/AAAm |
| CCLA Public Sector Deposit Fund (UK)            |  | 5 | Call | AAAmmf/-/-         |

**Notes**

1.The long term ratings for each institution above are in the format Fitch/ Moodys/ Standard & Poor.

The minimum ratings are as follows: -

Fitch: BBB+

Moodys: Baa1

Standard & Poor: BBB+