

MORAY COUNCIL - APPENDIX 2**BUDGET MONITORING REPORT****QUARTER 2 to 30 Sept 2022****Service**

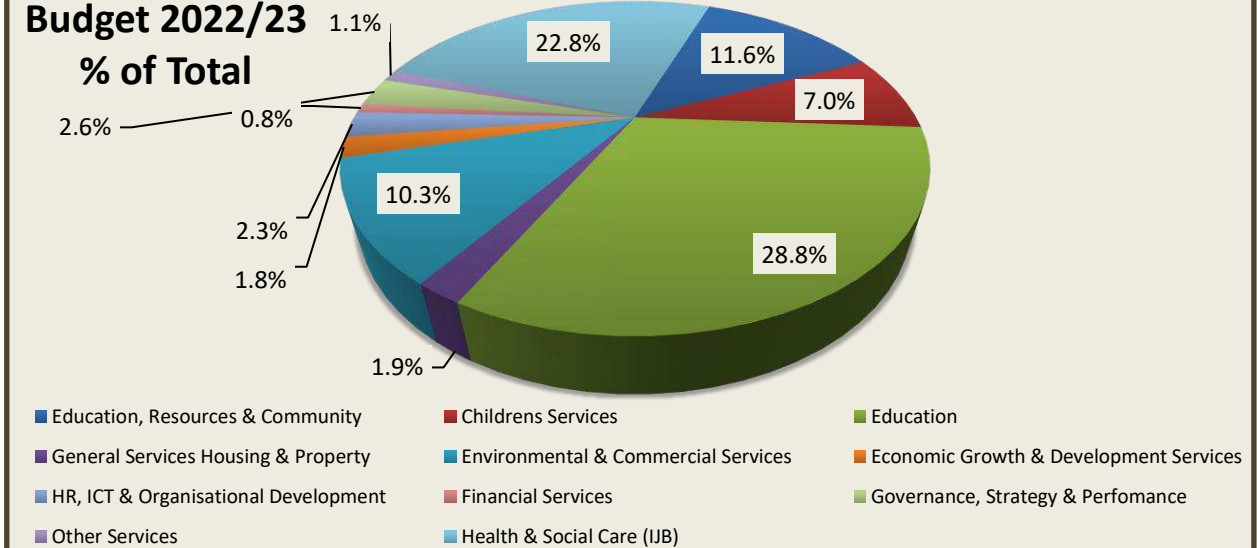
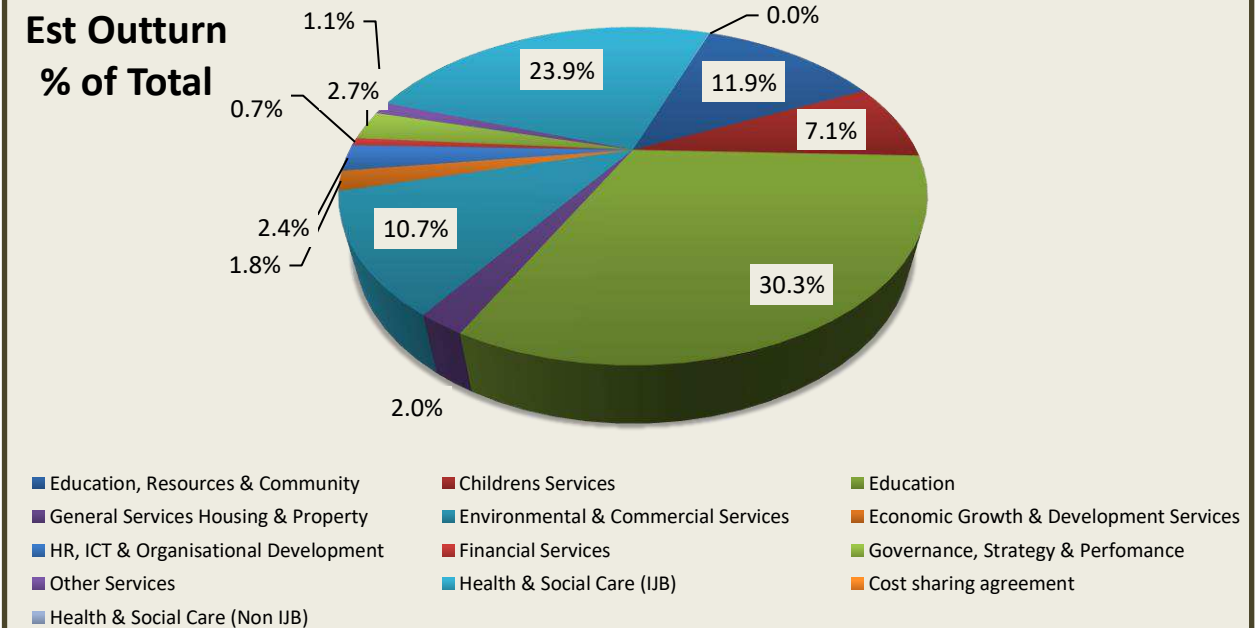
	Revised Budget 2022/23 £000s	Estimated Outturn 2022 £000s	Anticipated Variance £000s	Variance vs Base Budget %
Education, Resources & Community	29,286	28,602	684	2.3%
Childrens Services	17,637	17,073	564	3.2%
Education	72,625	73,143	(518)	(0.7)%
General Services Housing & Property	4,780	4,797	(17)	(0.4)%
Environmental & Commercial Services	26,099	25,802	297	1.1%
Economic Growth & Development Services	4,592	4,352	240	5.2%
HR, ICT & Organisational Development	5,777	5,761	16	0.3%
Financial Services	1,994	1,698	296	14.8%
Governance, Strategy & Performance	6,525	6,439	86	1.3%
Other Services	2,759	2,749	10	0.4%
SERVICES excl HEALTH & SOCIAL CARE	172,074	170,416	1,658	1.0%
Health & Social Care (IJB)	57,629	57,629	0	0.0%
Health & Social Care (Non IJB)	160	116	44	27.5%
TOTAL SERVICES incl HEALTH & SOCIAL CARE	229,863	228,161	1,702	0.7%
Loans Charges	14,407	8,606	5,801	40.3%
Provision for Contingencies and Inflation	4,247	2,001	2,246	52.9%
Additional Costs	3,661	1,540	2,121	57.9%
Unallocated Savings	429	697	(268)	(62.5)%
TOTAL PROVISIONS	8,337	4,238	4,099	49%
TOTAL GENERAL SERVICES EXPENDITURE	252,607	241,005	11,602	5%
Funded By:				
Scottish Government Grant	192,146	192,146	0	0.0%
Council Tax	42,065	42,065	0	0.0%
Funded From Reserves:				
DSM			0	0.0%
DSM c/f			0	0.0%
General	18,396	6,794	11,602	63.1%
MIJB Adjustment				0.0%
TOTAL FUNDING	252,607	241,005	11,602	4.6%
OVERALL VARIANCE	0	0	0	

Commentary on Quarter 2 Performance

Loans charges are expected to be underspent by £5,801,000 due to a combination of loans pool repayment holiday and increased interest payments

Centrally held provisions are expected to underspend by £4,099,000, this is mainly due to slippage.

Education there is an estimated overspend of £529,000 due to increases costs and the reduction in specific grant for Early Learning & Childcare.

**Budget 2022/23
% of Total****Est Outturn
% of Total****Est Outturn Variance to Budget (excl Loans & Provisions)**