

APPENDIX 1

	2021/22	2022/23	2023/24	2024/25
	£000s	£000s	£000s	£000s
Revenue Expenditure				
Service allocations (assuming prior year savings are achieved)	209,813	236,664	224,851	222,561
Adjustments to brought forward figure:	(153)	(19,283)	(385)	0
Opening budget	209,660	217,381	224,466	222,561
Pay and price increases	3,470	4,000	4,140	4,220
(Decrease) / Increase in Loan Charges	(1,500)	362	1,800	1,450
New Burdens	5,598	64	0	0
Budget pressures:				
Approved or noted for future years when budget set	5,408	810	620	650
Approved since budget set	14,815	306	(150)	(50)
Emerging	787	1,772	214	0
	<u>238,238</u>	<u>224,695</u>	<u>231,090</u>	<u>228,831</u>
Revenue Funding				
General Revenue Grant / NDRI	167,814	169,492	171,187	172,899
New burdens funding not included in grant above	5,598	64	0	0
Covid Funding (one-off)	4,466			
Council Tax	44,405	46,246	48,312	50,187
BRIS retention	1,859			
Release from Repairs and Renewals Reserve		704		
Funding from General Reserves:				
Further approved funding from Free General Reserves	10,349			
Funded from Ear-marked reserves:				
Transformation	3,415	998	749	0
Covid	10,778	6,643	2,289	0
Transfer to ear-marked reserve for Transformation	(1,816)			
Transfer to ear-marked reserve for Covid	(3,289)			
Transfer to other ear-marked reserves	(6,915)			
	<u>236,664</u>	<u>224,147</u>	<u>222,537</u>	<u>223,086</u>

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SAVINGS REQUIRED	1,574	548	8,553	5,745
Savings Summary				
Savings Approved:				0
Approved when budget set	1,052	135	0	
Temporary savings	143	47	0	0
Further savings approved				
Indicative Savings from I&M Programme	191	306		
Other savings proposed	188	60	0	0
To be funded by financial flexibilities				
Savings to be identified	0	(0)	8,553	5,745
	1,574	548	8,553	5,745
Estimated Free Balance on General Reserves	5,000	5,000	5,000	5,000
Estimated Balance on covid Reserve	8,932	2,289	0	0
Estimated Balance on Transformation /Priorities Reserves (1)	12,134	11,136	10,387	10,387

(1) Includes £4 million MGD cash flow – profile to be developed