



REPORT TO: MORAY INTEGRATION JOINT BOARD AUDIT, PERFORMANCE AND RISK COMMITTEE ON 19 SEPTEMBER 2019

SUBJECT: STRATEGIC RISK REGISTER – SEPTEMBER 2019

BY: CHIEF OFFICER

1. REASON FOR REPORT

- 1.1 To provide an overview of the current strategic risks, along with a summary of actions which are in place to mitigate those risks, updated as at 1 September 2019.

2. RECOMMENDATION

- 2.1 It is recommended that the Audit, Performance and Risk Committee consider and note the:

- i) updated Strategic Risk Register; and
- ii) amended action log

3. BACKGROUND

- 3.1 The strategic risk register is reviewed regularly as part of a robust risk monitoring framework, to identify, assess and prioritise risks related to the delivery of services in relation to delegated functions, particularly any which are likely to affect the delivery of the Strategic Plan.
- 3.2 The Moray Integration Joint Board (MIJB) Strategic Risk Register is attached to this report as **APPENDIX 1** and sets out the inherent risks being faced by the MIJB, together with a current assessment on the level of the risks and any mitigation actions being taken to reduce the impact of the risks.
- 3.3 Following consideration of the Strategic Risk Register report at the meeting of 28 March 2019 (para 6 of the draft minute refers) the committee requested that timescales be reviewed to ensure that they were aligned to the amended timeline for the developing Strategic Plan and associated documents. The Action Log has been amended and is now attached as **APPENDIX 2**. This action log is owned and progress monitored by the Senior Management Team.

4. KEY MATTERS RELEVANT TO RECOMMENDATION

- 4.1 Risk scores are weighted based on assessment according to their likelihood and corresponding impact as per Section 5 of the MIJB Risk Policy.
- 4.2 Changes such as inclusion or removal from the register are agreed by the Chief Officer and Senior Management Team before submission to Audit, Performance and Risk Committee for review.
- 4.3 Strategic Risks will be reviewed as the new Strategic Plan for 2019-2022 is developed and this document will be revised accordingly.

5. SUMMARY OF IMPLICATIONS

(a) Corporate Plan and 10 Year Plan (Local Outcomes Improvement Plan (LOIP)) and Moray Integration Joint Board Strategic Commissioning Plan 2016 – 2019

The MIJB requires effective governance arrangements for those services and functions delegated to it and Risk Management systems are integral to this.

(b) Policy and Legal

As set out in the terms of reference, this Committee has responsibility to provide assurance of the adequacy of the risk management framework.

There are no legal implications arising from this report.

(c) Financial implications

There are no direct financial implications arising from this report however the Committee should note the failure to manage risks effectively could have a financial impact for the MIJB.

(d) Risk Implications and Mitigation

This report forms part of the governance arrangements for identifying and managing strategic risks of the IJB.

(e) Staffing Implications

There are no additional staffing implications arising from this report. Senior Management Team have considered areas of high risk and are seeking to redeploy staff to address these as a matter of urgency.

(f) Property

There are no property implications arising from this report.

(g) Equalities/Socio Economic Impact

An Equalities Impact Assessment is not required because there are no service, policy or organisational changes being proposed.

(h) Consultations

Consultations have been undertaken with the Chief Financial Officer and Chief Internal Auditor and comments have been incorporated in this report.

6. CONCLUSION

6.1 This report recommends the Committee note the revised and updated version of the Strategic Risk Register.

Author of Report:	Jeanette Netherwood, Corporate Manager
Background Papers:	held by author
Ref:	