

APPENDIX 7

General Reserves	Committee reference	Approved £000s	Budget released £000s
General Reserves @ 1 April 2023		5,000	
Free balance @ 30 Sept 2023		5,000	
Transformation Ear marked Reserve	Committee reference	Approved £000s	Budget released £000s
Balance @ 1 April 2023		5,480	
Funding from reserves approved in 2023/24:			
Poverty	MC 15/09/21	(66)	
Raising Attainment	MC 15/09/21	(1,547)	(796)
Smarter Working	MC 02/02/23	(76)	(76)
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		(1,689)	(872)
Free balance @ 30 Sept 2023		3,791	
Covid Ear marked Reserve	Committee reference	Approved £000s	Budget released £000s
Balance @ 1 April 2023		22,897	
Less commitments against reserves when budget was set:			
To balance budget	MC 01/03/23	(14,505)	
Budget pressures re economic recovery		(263)	
Donation to assist local effort for relief of suffering in Turkey/Syri		(5)	
Donation to Moray Foodbank (in addition to 22/23 donation)		(20)	
Amount for each Ward (£15k) to address minor works/concerns		(120)	
Road Safety matters		(50)	
Education Investment Fund - short term funding		(500)	
Reinstatement of the Employee Assistance Programme		(15)	
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		(15,478)	
Adjustments Qtr 1:			
<u>Increase use of reserve:</u>			
GRG adj to bring into line with f/c 3/2023		(162)	
Funding from Reserves per Variance Report	MC 28/06/23	(2,158)	
Trades Union Facility Time	MC 25/04/23	(23)	
0.4fte Trade Union Education	MC 24/05/23	(34)	
DAR Assistant Registrar / Clerical Assts Burial	01/23	(72)	
ASN Budget Pressure		(1,800)	

Decrease use of reserve:

Remove Budget pressures re economic recovery		263
Reduced use of reserves from addl savings/income (SMTFP Report)	MC 28/06/23	1,589
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		(2,397)

Adjustments Qtr 2:

Increase use of reserve:

Cost of living 22/23 cont to Moray Food plus		(16)
Amend DSM for Speyside HS and Newmill PS	Corp 13/6/23	(33)
Bus Revolution revenue costs		(74)
Other		(99)

Decrease use of reserve:

Remove Budget pressure for renewable income fund		5
Temp accom increased charges part year		20
Education saving taken early		5
Elgin Car Parking review part yr (Jan 24)		103
SNCT pay agreement addl funding		2,204
		<hr/>
		2,131

Approved use of reserves (15,744)

Other Adjustments

Decrease use of reserve:

Capital element of pay award 22-24 2,007

Free balance @ 30 Sept 2023 **9,160**

Council Priorities ear marked Reserve

Committee reference

Approved

Budget released

£000s

£000s

Balance @ 1 April 2023 5,881

Free balance @ 30 Sept 2023 **5,881**

Moray Growth Deal CF Reserve

Committee reference

Approved

Budget released

£000s

£000s

Balance @ 1 April 2023 4,000

Less commitments against reserves when budget was set:

MGD Cash Flow MC 01/03/23 -

Free balance @ 30 Sept 2023 **4,000**