

Core Plan											
Area (before slippage)	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	Total
Bridges	2,465	3,050	650	1,000	1,700	50	50	3,050	50	50	12,115
Car parks	500	400	150	150	150	150	150	150	150	150	2,100
Climate Change	750										750
Corporate buildings	65	65	65	65	65	65	65	65	65	65	650
Early Learning and Childcare											
Fleet	3,530	3,530	3,530	3,530	3,530	3,530	3,530	3,530	3,530	3,530	35,300
Flood Risk Management & Coastal Protection	74		300	1,158	4,400						5,932
Harbours	217	1,160	300	900	300	300	900	300	300	900	5,577
ICT	411	579	542	502	632	502	562	502	502	502	5,236
Industrial Portfolio	198	160	1,100	921	3,191	2,910	945	780		680	10,885
Learning Estate	40,213	62,963	65,955	54,205	37,705	28,615	47,205	20,205	20,955	20,000	398,021
Libraries & Leisure	2,860	510	320	1,660	310	60	60	120	120	120	6,140
Parks & Open Spaces	1,062	619	285	285	285	285	285	285	285	285	3,961
Road Improvements	4,200	4,200	4,600	4,600	4,600	4,600	4,600	4,600	4,600	4,600	45,200
Street Lighting	800	800	800	800	800	800	800	800	800	800	8,000
Traffic & Road Safety	373	335	373	450	1,373	351	351	351	351	351	4,659
Waste Management	401	135	135	135	135	135	135	135	135	135	1,616
Slippage factor/Cap	(9,000)	(15,000)	(35,000)	(40,000)	(30,000)	(15,000)	(25,000)	(10,000)	(10,000)	(6,000)	(195,000)
Non core											
Spend to save	132	15	15	15	15	15	15	15	15	15	267
Moray Growth Deal											
Other funded projects	411										411
Total expenditure	49,662	63,521	44,120	30,376	29,191	27,368	34,653	24,888	21,858	26,183	351,409
Funding											
General Capital Grant	(7,341)	(7,500)	(7,500)	(7,650)	(7,803)	(7,959)	(8,118)	(8,281)	(8,446)	(8,615)	(79,213)
Specific grants	(411)										(411)
Contributions	(35)	(1,031)	(28)	(130)	(179)	(90)		(1,186)	(58)		(2,737)
Receipts	(155)	(155)	(155)	(155)	(155)	(155)	(155)	(155)	(155)	(155)	(1,550)
Borrowing	(41,720)	(54,835)	(36,437)	(22,441)	(21,054)	(19,164)	(26,380)	(15,266)	(13,199)	(17,413)	(272,196)
Total funding	(49,662)	(63,521)	(44,120)	(30,376)	(29,191)	(27,368)	(34,653)	(24,888)	(21,858)	(26,183)	(351,409)

Assumptions

Loans pool interest rate	5.6%	5%	4%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%	3.6%
Inflation (CPIH)	3.6%	3.2%	3%	2%	2%	2%	2%	2%	2%	2%
Projected revenue budget (not funded from reserves)	251,613	254,519	258,498	262,596	266,725	271,002	276,422	281,950	287,589	293,341
Base budget loans pool	16,407	16,407	18,163	19,534	21,956	24,821	26,845	30,475	30,970	31,497
Impact of previous year's borrowing		2,986	3,681	2,187	1,285	1,206	1,098	1,511	874	756
Allowance for PPP/PFI	5,126	5,242	5,354	5,431	5,510	5,590	5,672	5,755	5,841	5,927
Interest funded from ear-marked reserve			(3,000)	(5,000)	(3,200)					
Offset LEIP funding					(2,551)	(2,551)	(2,551)	(2,551)	(2,551)	(2,551)
Total cost of borrowing for PI	21,533	24,635	25,428	25,691	26,304	30,790	31,970	33,564	34,524	35,367
Headroom for 10% ceiling	3,628	817	422	568	368	(3,690)	(4,328)	(5,369)	(5,765)	(6,032)