



REPORT TO: ECONOMIC DEVELOPMENT AND INFRASTRUCTURE SERVICES COMMITTEE ON 6 FEBRUARY 2024

SUBJECT: INFORMATION REPORT: LIST OF PROPERTY TRANSACTIONS CONCLUDED UNDER DELEGATED POWERS

BY: DEPUTE CHIEF EXECUTIVE (ECONOMY, ENVIRONMENT & FINANCE)

1. REASON FOR REPORT

- 1.1 To inform the Committee of property transactions which have been dealt with under delegated powers.
- 1.2 This report is submitted to the Economic Development and Infrastructure Services Committee in terms of Section III F (5) of the Council's Scheme of Administration relating to industrial and commercial development.

2. BACKGROUND

- 2.1 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to conduct rent reviews and fix new rents.
- 2.2 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to grant leases, licenses or other occupation agreements of land and buildings for 25 years or less duration where the initial rent does not exceed £35,000 per annum and sites on long term building leases of up to 125 years duration where the initial rent does not exceed £35,000 per annum.
- 2.3 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to approve acquisitions of heritable property up to a value of £250,000 where appropriate provisions have been made in the Capital or Revenue Plan.
- 2.4 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to grant wayleaves or servitudes over Council owned property.

- 2.5 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to grant assignments of existing leases where the terms of lease remain substantially unaltered and to authorise sub-lets.
- 2.6 In terms of the Council's Scheme of Delegation, the Head of Housing and Property has delegated authority to accept the highest offer received for surplus heritable property provided that the highest offer received is for a sum no less than the price at which the property has been offered for sale on the open market.

3. **SUMMARY OF IMPLICATIONS**

(a) **Corporate Plan and 10 Year Plan (Local Outcomes Improvement Plan (LOIP))**

The proposals support the aim of delivering financial stability.

(b) **Policy and Legal**

None.

(c) **Financial Implications**

The transactions detailed in **APPENDICES I, II, IV and VI** will generate monies to the Council.

There are monies allocated in the Capital Plan for the transaction detailed in **APPENDIX III**.

(d) **Risk Implications**

None.

(e) **Staffing Implications**

None.

(f) **Property**

None.

(g) **Equalities/Socio Economic Impact**

None.

(h) **Climate Change and Biodiversity Impacts**

None.

(i) **Consultations**

None.

4. **CONCLUSION**

- 4.1 It is recommended that the Committee notes the 28 rent reviews, 17 leases, 2 road compensation claims, 1 wayleave, 1 assignment and 1 property disposal as set out in APPENDICES I, II, III, IV, V and VI.

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Background Papers:
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