

Housing Revenue Account

APPENDIX I

Proposed Budget 2024/25

Service Description	Annual Budget 2023-24	Projected Outturn to 31 March 2024	Projected Variance to 31 March 2024	Draft Budget 2024-25	Variation between 2023-24 & 2024-25 inc / (dec)
<b>Expenditure</b>	<b>£,000</b>	<b>£,000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
Supervision & Management	5,521	5,332	189	6,081	560
Sheltered Housing	63	58	5	64	1
Repairs and Maintenance	10,696	10,244	452	9,694	(1,002)
Financing Costs	5,183	5,421	(238)	7,188	2,005
Bad & Doubtful Debts	225	225	0	250	25
CFCR	902	1,667	(765)	2,641	1,739
Downsizing Incentive Scheme	72	63	9	72	0
Service Development	150	150	0	200	50
<b>Total Gross Expenditure</b>	<b>22,812</b>	<b>23,160</b>	<b>(348)</b>	<b>26,190</b>	<b>3,378</b>
<b>Income</b>	<b>£,000</b>	<b>£,000</b>	<b>£,000</b>	<b>£,000</b>	<b>£,000</b>
Non-dwelling rents	244	244	0	260	16
House rents	22,362	22,314	(48)	25,126	2,764
IORB	120	437	317	437	317
Other income	86	165	79	152	66
<b>Total Income</b>	<b>22,812</b>	<b>23,160</b>	<b>348</b>	<b>25,975</b>	<b>3,163</b>
<b>Surplus / (Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(215)</b>	
<b>Balance carried forward</b>		<b>2,465</b>		<b>2,465</b>	
<b>Estimated Balance at end of Period</b>	<b>0</b>	<b>2,465</b>		<b>2,250</b>	