

THE INFORMATION YOU PROVIDE IS PUBLISHED ON CMIS AND WILL BE AVAILABLE FOR COUNCILLORS AND MEMBERS OF THE PUBLIC TO READ. IF THE INFORMATION IS CONFIDENTIAL YOU MUST LET COMMITTEE SERVICES KNOW WHEN RESPONDING.

Action from ED&I and 6 February 2024	
Agenda Item No:	8
Report Title	Elgin Business Improvement District – Renewal Ballot
Responsible Officer:	Jim Grant
Information Sought:	Response:
Head of Economic Growth and Development to check the legislation surrounding BIDs to see whether the Elgin BID could include other towns such as Forres, Buckie and Keith.	Completed 04/03/2024 (3-minute brief prepared and issued to Councillors)
Committee agreed adopt a set of minimum standards, in the principles of good governance, that existing BIDs will require to meet in order to qualify for Council support for a re-ballot. These will be: <ul style="list-style-type: none"> • up-to-date accounts (as per Companies House requirements); • a published register of interests of Directors and; • publicly available Annual Reports for each completed year of the current BID term 	The set of minimum standards will be incorporated into future Operating Agreements between Moray Council and the BID Company.

Once completed please return to committee.services@moray.gov.uk for publication on CMIS and circulating to Elected Members and copy in CMTAdmin@moray.gov.uk