

**GLOSSARY OF TERMS**

**Bail-In:** an arrangement in which creditors of a failing financial institution are required to cancel some of its debts as part of a plan to save it from collapse

**Financial Instruments:** are assets that can be traded, or they can also be seen as packages of capital that can be traded

**Gilts:** fixed-interest loan securities (Bonds) issued by the UK Government

**Gilt Yield:** the interest rate paid on UK Government Bonds

**Money Market Fund:** a mutual fund that invests in highly liquid, near-term instruments

**Safe Haven:** a type of investment that is expected to retain or increase in value during times of market turbulence, for example: gold or defensive stocks