

Appendix A3

Inveravon Primary School - Financial Report

Table 1	Column 1	Column 2	Column 3	Column 4	Column 5
Row 1	Current revenue costs for school proposed for closure				
Row 2	Name of School Inveravon Primary School	Costs for full financial year (2016/2017 annual costs)	Costs financial year (2022/23 Forecast annual costs IF REOPENED)	Additional financial impact on receiving schools [Knockando] - note 2	Annual recurring savings (column 3 minus column 4)
Row 3	School Costs				
Row 4	Employee Costs				
Row 5	Staff Costs - note 1	£ 113,106.00	£ 142,721.00	£ 38,730.00	£ 103,991.00
Row 6					
Row 7	Property Costs:				
Row 8	property insurance	£ 460.92	£ 460.92		£ 460.92
Row 9	non domestic rates	100% rural relief	100% rural relief	100% rural relief	
Row 10	water & sewerage charges	£ 347.00	£ 795.00		£ 795.00
Row 11	energy costs	£ 6,577.00	£ 8,415.00		£ 8,415.00
Row 12	cleaning (contract or inhouse)	£ 81.00	£ 82.00		£ 82.00
Row 13	building repair & maintenance	£ 576.00	£ 576.00		£ 576.00
Row 14	grounds maintenance	£ 650.00	£ 650.00		£ 650.00
Row 15	facilities management costs - note 6	£ -			£ -
Row 16	revenue costs arising from capital	£ -			£ -
Row 17	other	£ -			£ -
Row 18	PROPERTY COSTS SUB-TOTAL	£ 8,691.92	£ 10,978.92		£ 10,978.92
Row 19	School Operational Costs:				
Row 20	learning materials	£ 1,460.00	£ 1,449.00		£ 1,449.00
Row 21	catering (contract or inhouse)				£ -
Row 22	furniture and equipment	£ 231.00	£ 230.00		£ 230.00
Row 23	other school operational costs (e.g. licences)	£ 485.00	£ 484.00		£ 484.00
Row 24	Curricular and Staff Support	£ 350.00	£ 346.00		£ 346.00
Row 25	Transport costs: note 3	£ 208.34	£ 557.55	£ 557.55	£ -
Row 26	staff travel	£ 309.00	£ 310.00		£ 310.00
Row 27					£ -
Row 28	SCHOOL OPERATIONAL COSTS SUB-TOTAL	£ 3,043.34	£ 3,376.55		£ 3,376.55
Row 29	SCHOOL COSTS	£ 124,841.26	£ 157,076.47		£ 118,346.47
Row 30					
Row 31	UNIT COST PER PUPIL PER YEAR (5)	£ 24,968.25	£ 31,415.29		

Assumed No of Pupils 5

Notes

1. The annual recurring savings on staff is the difference between school open and mothballed. A further saving of £45,175 will be realised if Inveravon is closed and after cash conserved salary periods end (3 years from closure).
2. Due to small pupil numbers and no staff taken on during mothballing of Inveravon there is no impact on staff costs at either Aberlour or Glenlivet primary schools if rezoned
- 3: Cost for pupil transport was not impacted when temporary rezoning to Knockando on mothballing of Interavon. Similarly the recontracting for 21/22 would not be impacted in Inveravon did reopen

Table 2	Column 6	Column 7	Column 10
	Capital Costs	School Proposed for Closure	Receiving School
	Capital Life Cycle cost - note 7	-	-
	Third party contributions to capital costs	-	-

Table 3	Annual Property costs incurred (mothballing) until closure	
	property insurance	£ 460.92
	non domestic rates	100% rural relief
	water & sewerage charges	£ 141.00
	energy costs	£ 439.00
	cleaning (contract or inhouse)	£ -
	building repair & maintenance - note	£ 1,336.00
	grounds maintenance	£ 655.00
	facilities management costs - note 6	£ -
	revenue costs arising from capital	£ -
	other	
	TOTAL ANNUAL COST UNTIL DISPOSAL	£ 3,031.92

Table 4	Non-recurring revenue costs	
		£ -
	TOTAL NON-RECURRING REVENUE COST	£ -