

**APPENDIX 2**

	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	
	£000s	£000s	£000s	
Revenue Expenditure	278,337	288,938	272,422	
Revenue Funding	271,212	268,9280	269,422	
Savings required		<b>20,010</b>	<b>3,488</b>	<b>23,498</b>
<b>SAVINGS APPROVED</b>				
Transformation				
Children's Services		263	245	
Lean review		235	56	
Information hubs		100		
Smarter Working		28	73	
Income Generation	76	887	105	
Asset Management		142	50	
Procurement	27	259		
Service Savings		3,073	201	
Additional one-off funding		1,586		
Total savings approved		6,573	730	
Balance of savings required		13,437	2,758	
Emerging savings				
Empty Property Relief		338		Report to Corporate Committee
Council Tax levy on second homes		976	68	Report to Corporate Committee
Increased vacancy factor		250		
<b>Remaining budget gap</b>		<b>11,873</b>	<b>2,690</b>	<b>14,563</b>
Options to bridge the gap:				
NESPF pension saving deducted from MIJB funding		175		
Balance of Greens and Ambers		1,714	60	
Savings - Reds		1,698	1,024	
<b>Total</b>		<b>3,587</b>	<b>1,084</b>	<b>4,671</b>