

APPENDIX 3

	2019/20 £000s	2020/21 £000s	2021/22 £000s
Revenue Expenditure			
Service allocations (assuming prior year savings are achieved)	201,476	205,438	206,501
Adjustments to brought forward figure:	(273)	(544)	(900)
Opening budget	201,203	204,894	205,601
Pay and price increases	4,900	5,000	4,000
Increase in Loan Charges	(1,021)	1,731	1,563
New Burdens	5,216		
Budget pressures:			
Approved or noted for future years when budget set	4,496	2,470	1,490
Approved since budget set	272	47	
Emerging	45		600
Investment in Change	2,000	1,500	400
Funded by Capital Receipts	(1,500)	(600)	(400)
	215,611	215,042	213,654
Revenue Income			
General Revenue Grant / NDRI	153,129	158,005	157,715
New burdens funding not included in grant above	5,216		0
Funding for changes to Teachers Pensions not included in grant above	1,025	1,682	1,682
Council Tax	43,356	44,914	46,528
Release from Repairs and Renewals Reserve	704		
Funding from Reserves:			
Amount From Reserves Required to balance budget	1,390	1,000	
Other one-off funding from reserves	118		
Investment in Change	500	900	
	205,438	206,501	205,928
SAVINGS REQUIRED	10,172	8,541	7,728

Savings Summary

Savings Approved	9,774		
Part year effect of decisions made for implementation in prior years		1,155	
Savings commencing in year		742	306
Reversal of one off prior year savings		(57)	74
Temporary savings	149		
Other savings proposed		75	
Indicative savings from I&M Programme	250	450	
Savings to be identified		6,176	7,348
	10,172	8,541	7,728
Estimated Free Balance on General Reserves	8,268	6,368	6,368