



REPORT TO: MORAY INTEGRATION JOINT BOARD ON 24 SEPTEMBER 2020

SUBJECT: RISK POLICY (UPDATED)

BY: INTERIM CHIEF OFFICER

1. REASON FOR REPORT

- 1.1 To present the updated Risk Policy to Moray Integration Joint Board (MIJB) for approval.

2. RECOMMENDATION

- 2.1 **It is recommended that the Board considers and approves the updated Risk Policy provided in APPENDIX 1 to this report.**

3. BACKGROUND

- 3.1 The Interim Chief Officer is responsible for establishing the MIJB's risk strategy and profile and developing the risk reporting framework.
- 3.2 The MIJB is responsible for identifying and oversight of its own risk management arrangements as detailed in the Integration Scheme.
- 3.3 The Risk Policy for MIJB was established in March 2016, subsequently reviewed and agreed by Audit, Performance and Risk committee on 26 July 2018 and is now due for review (paragraph 4 of the Minute refers).

4. KEY MATTERS RELEVANT TO RECOMMENDATION

- 4.1 The Risk Policy was originally developed by officers from Moray Council and NHS Grampian to meet the needs of the MIJB.
- 4.2 Whilst it is not possible to eliminate risk completely, the Risk Policy is the formal acknowledgement of the MIJB that risk requires to be managed appropriately and outlines the approach adopted, to maximise potential opportunities and minimise the adverse effects of risk.
- 4.3 Risk Management is fundamental to sound corporate governance and good practice. It must be integral to decision making and incorporated within the

strategic and operational planning processes at all levels within the MIJB and Health and Social Care Moray.

- 4.4 The Risk Policy has been in place since 1 April 2016 and regular update reports are submitted to Audit, Performance and Risk Committee on the status of the agreed strategic risks. A workshop to review and inform the Boards' risk appetite took place in February 2020, led by Alan Ross, Zurich Insurance, the output of which is reflected in the strategic risk register.
- 4.5 The fundamental principles of the Policy remain relevant and appropriate so this review has not identified any significant changes, however minor presentational amendments have been made and are shown as tracked changes for ease of identification in **APPENDIX 1**.

5. SUMMARY OF IMPLICATIONS

(a) Corporate Plan and 10 Year Plan (Local Outcomes Improvement Plan (LOIP)) and Moray Integration Joint Board Strategic Commissioning “Moray Partners in Care 2019-2029”

Effective management of risk will provide an essential contribution towards the achievement of the MIJB's objectives and goals and delivery of the Strategic Plan.

(b) Policy and Legal

The approach to a risk management strategy is detailed in section 17 of the Moray Integration Scheme. The Risk Policy is in place to support the governance framework for the MIJB.

(c) Financial implications

None relating directly to this report. The financial pressures that are being experienced by the MIJB place an emphasis on the need for proactive risk management.

(d) Risk Implications and Mitigation

The risks of not having a robust approach to risk management include;

- i) the inability to deliver the Strategic Plan,
- ii) financial inefficiency,
- iii) potential loss and reputational damage to the MIJB, NHS Grampian and Moray Council.

(e) Staffing Implications

None arising directly from this report

(f) Property

None arising directly from this report

(g) Equalities/Socio Economic Impact

There are no material changes to the Policy and therefore there are no impacts arising directly from this report.

(h) Consultations

Consultation on this report has taken place with the Corporate Risk Advisor, NHS Grampian, Chief Internal Auditor, Moray Council and Chief Financial Officer of the MIJB and comments have been incorporated.

6. CONCLUSION

6.1 The report recommends the approval of the updated Risk Policy for the MIJB as included in APPENDIX 1

Author of Report:	Jeanette Netherwood, Corporate Manager
Background Papers:	with author
Ref:	