

APPENDIX 7

General Reserves	Committee reference	Approved £000s	Budget released £000s
General Reserves @ 1 April 2023		5,000	
Free balance @ 31 Dec 2023		5,000	
Transformation Ear marked Reserve	Committee reference	Approved £000s	Budget released £000s
Balance @ 1 April 2023		5,480	
Funding from reserves approved in 2023/24:			
Poverty	MC 15/09/21	(66)	
Raising Attainment	MC 15/09/21	(1,547)	(796)
Smarter Working	MC 02/02/23	(76)	(76)
		<u>(1,689)</u>	<u>(872)</u>
Free balance @ 31 Dec 2023		3,791	
Covid Ear marked Reserve	Committee reference	Approved £000s	Budget released £000s
Balance @ 1 April 2023		22,897	
Less commitments against reserves when budget was set		(15,478)	
Adjustments Qtr 1:			
<u>Increase use of reserve</u>		(4,249)	
<u>Decrease use of reserve</u>		<u>1,852</u>	
		(2,397)	
Adjustments Qtr 2:			
<u>Increase use of reserve</u>		(222)	
<u>Decrease use of reserve</u>		<u>2,337</u>	
		2,115	
Adjustments Qtr 3:			
<u>Increase use of reserve:</u>			
Qtr 2 monitoring adjust for Red category Savings	MC 25/10/23	(822)	
Additional Budget Pressure - HR Post	MC 25/10/23	(40)	
Adj budget pressure for school rolls transport costs		(50)	
<u>Decrease use of reserve:</u>			
Variance Analysis additional savings	MC 28/6/23	1,080	
Increase Savings - Planning income	MC 28/6/23	45	
Additional Savings SMTFP	MC 28/6/23	79	

Energy from Waste reduced gate fee	MC 28/6/23	150
SMTFP Savings	MC 25/10/23	83
Savings Quarter 2 revenue monitoring	MC 6/12/23	635
Homelessness service charges - part year		20
Qtr 2 remove Red BPs	MC 6/12/23	378
Stream 2 - Customer Services CMP saving		108
SNCT pay agreement addl funding		596
SJC pay agreement addl funding - confirmed		3,316
		<hr/> 5,578
Approved use of reserves		<hr/> (10,782)

Other Adjustments

Decrease use of reserve:

Capital element of pay award 22-24	2,381
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Free balance @ 31 Dec 2023	14,496
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Council Priorities ear marked Reserve	Committee reference	Approved £000s	Budget released £000s
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Balance @ 1 April 2023		5,881	
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Free balance @ 31 Dec 2023		5,881	
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Moray Growth Deal CF Reserve	Committee reference	Approved £000s	Budget released £000s
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Balance @ 1 April 2023		4,000	
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Less commitments against reserves when budget was set:

MGD Cash Flow	MC 01/03/23	-
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Free balance @ 31 Dec 2023		4,000
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