



REPORT TO: Grampian Valuation Joint Board on 23 August 2019

SUBJECT: Code of Corporate Governance

BY: The Assessor & ERO

1. Reason for Report

- 1.1 To seek approval for a revised Code of Corporate Governance that reflects the revised financial framework and introduction of a scheme of delegation.

2. Recommendation

- 2.1 **The Board approve the revised Code of Corporate Governance.**

3. Background

- 3.1 The Code of Corporate governance was originally approved in 2006 and significantly revised in 2017 to reflect developments in published advice on the governance arrangements for local government.
- 3.2 Since 2017 there has been no significant change to advice on governance arrangements.

4. Current position

- 4.1 The advice and guidance published by CIPFA/Solace in 2016 continues to prevail along with the recommended governance framework against which local authorities, that include the Board, are recommended to test their own local arrangements for governance.
- 4.2 Compliance with the Code, monitoring of the organisation's effectiveness and plans for future changes are reported annually in the Governance Statement that is included in the Annual Accounts. It is therefore proposed to amend the Code at item 6.3 to reflect this reporting more explicitly.
- 4.3 It is proposed that item 6.4 of the Code is also revised to reflect advice from internal audit that the Code should be subject to ongoing review with reporting of material changes as they arise. Internal audit also advised that with this change, extending the formal review to three-yearly rather than annually would be appropriate.

5. Conclusion

- 5.1 The review of the Board's Code of Corporate Governance has resulted in minor amendments to the Code that the Board should consider for approval.

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