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**REPORT TO: GRAMPIAN VALUATION JOINT BOARD ON 23 AUGUST 2019**

**SUBJECT: REPORTS TO THOSE CHARGED WITH GOVERNANCE 2018/19**

**BY: TREASURER TO THE BOARD**

**1. REASON FOR REPORT**

- 1.1 To ask the Board to consider the reports to those charged with governance from the Board's External Auditor for the year ended 31 March 2019.

**2. RECOMMENDATION**

- 2.1 **It is recommended that the Board considers and notes the covering memo and draft Annual Report on the 2018/19 audit from the External Auditor.**

**3. BACKGROUND**

- 3.1 The Board's External Auditor, Audit Scotland provides an Annual Audit Report to those in charge of governance who are the members of the Joint Board and the Controller of Audit each year. This report is a significant document and covers:

- Audit Process and Financial Position
- Governance and Transparency
- Matters relating to ISA 260 Communications to those charged with governance

- 3.2 A copy of the covering memo (**APPENDIX 1**) and the draft report (**APPENDIX 2**) are attached for information and the Board's External Auditor, Maggie Bruce, Senior Audit Manager, Audit Scotland will present the report at the meeting.

**4. CONCLUSION**

- 4.1 **The audit of the Board's financial statements by Audit Scotland provides the Board with assurance that the annual accounts have been presented fairly and in accordance with current accounting standards and other mandatory requirements. The opinion offered by the External Auditor**

**gives the Board assurance that its stewardship of resources have been managed to achieve the best value for public money.**

Author of Report:	Lorraine Paisey, Treasurer to the Board
Background papers:	Held within Accountancy Section, Moray Council