

Action from ED&I Committee 2 May 2023

Agenda Item No:	9
Agenda Item:	Roads Maintenance Revenue and Capital Budget 2023-2024
Responsible Officer:	Mark Atherton and Nicola Moss

Information Sought:**Response:**

(i) ...noting that the Roads Maintenance Manager will, as soon as possible, publish a main list of schemes, which can be funded from the budget provision recommended in this report, and a reserve list of desirable schemes, which cannot presently be funded, along with a list of projects to be funded from the Capital allocation; and

NB Head of Environmental and Commercial Services to discuss with the Chief Financial Officer whether there is a more transparent way to display the Road Asset Value.

(i) The Roads Maintenance Capital and Revenue and Works Programme for 2023-24 has been published on the Council's website here: http://www.moray.gov.uk/moray_standard/page_47193.html And a copy has been placed in the Members documents section of CMIS.

NB: At the moment we are obliged to measure the roads asset in our accounts at historic cost, or what we have spent on the asset to date (less depreciation). The value being quoted in the report uses depreciated replacement cost, or the cost of replacing the asset at current cost less deductions to take into account the condition of the asset.

Once completed please return to committee.services@moray.gov.uk for publication on CMIS and circulating to Elected Members and copy in CMTAdmin@moray.gov.uk

THE INFORMATION YOU PROVIDE IS PUBLISHED ON CMIS AND WILL BE AVAILABLE FOR COUNCILLORS AND MEMBERS OF THE PUBLIC TO READ. IF THE INFORMATION IS CONFIDENTIAL YOU MUST LET COMMITTEE SERVICES KNOW WHEN RESPONDING.