

HOUSING REVENUE ACCOUNT

2. RECOMMENDATION

2.1 It is recommended that the Council:

- 1. (i) considers and notes material changes since the Housing Business Plan 2022 Review and the forthcoming rent restructure, as detailed in sections 3 and 4;**
- 2. (ii) agrees the proposed HRA Budget for 2023/24 (APPENDIX I) and Housing Investment Plan (APPENDIX II), including the level of HRA reserves in line with the Housing Reserves Policy as detailed in paragraph 7.13;**
- 3. (iii) considers and notes the results of consultation with tenants on options for the 2023/24 rent increase as detailed in section 6;**
- 4. (iv) agrees Council house rents increase of 3.5% for 2023/24;**
- 5. (v) agrees that garage site rents are increased by 8.5% (this is a two yearly increase);**
- 6. (vi) agrees that grass cutting charges are increased by 3.5%;**
- 7. (vii) agrees provision of £150k for service developments, as detailed in paragraph 8.18; and**

(viii) notes the three year projection to 2025-26 (APPENDIX III).

2.2 Instruct officers to bring forward a report on best value for Moray Council regarding the procurement process for proposed new homes allocated within this report with officers working with] developers and council owned assets to ensure that Moray Council meets its obligations under procurement regulations and achieving best value.

2.3 Instructs officers to bring forward a report on Forres site as the first council site in building the first 50 houses planned.