



Minute of Meeting of the Grampian Valuation Joint Board

Friday, 20 March 2020

Council Chambers, Council Office, High Street, Elgin, IV30 1BX

PRESENT

Councillor Frank Brown, Councillor Charles Buchan, Councillor Marion Buchan, Councillor Neil Copland, Councillor Bill Cormie, Councillor Theresa Coull, Councillor Gordon Graham, Councillor Andy Kille, Councillor Graham Leadbitter, Councillor Neil MacGregor, Councillor Avril Mackenzie, Councillor Ron McKail, Councillor Brian Topping, Councillor Judy Whyte

APOLOGIES

Councillor John Reynolds

IN ATTENDANCE

1. Meeting

Due to the urgency of the 1 report agenda and the outbreak of Covid-19, the meeting was held via email and agreement was given by the Board to suspend standing orders to hold the meeting this way.

2. GVJB Declaration of Financial and Other Interests

In terms of Standing Order 25 and the Councillor's Code of Conduct, there were no declarations from a member who was present at the meeting where any item of business in which he or she has any financial or other interest is to be dealt with.

3. Revenue Budget 2020-21 and Future Years

A report by the Treasurer asked the Board consider the three year Revenue Budget from 2020/21 and to agree the requisitions to the three constituent authorities.

Following consideration, the Board agreed to approve the:

- i) budget for 2020/21, while noting the further budget projections up to 2022/23;

- ii) requisitions to the constituent authorities to be set at £4,703,000 as detailed in the table at paragraph 6.2; and
- iii) minimum General Fund balance of 2.5% of estimated annual net expenditure.

The Board further agreed to note:

- i) various scenarios where the outturn is unpredictable and the operational issues facing the service; and
- requirement for Repairs and Renewals Fund as an earmarked reserve to provide
- ii) for the upkeep of accommodation, to be discussed in future reports as certainty develops around accommodation.